

**Quarterly Compliance Report on Corporate Governance****Name of the Company: Tridev Infraestates Limited (Formerly Ashutosh Paper Mills Ltd.)****Quarter ending on: 31/12/2014**

<b>Particulars</b>	<b>Clause of Listing Agreement</b>	<b>Compliance Status Yes/No</b>	<b>Remarks</b>
<b>II Board of Directors</b>	49 II		
(A) Composition of Board	49(IIA)	Yes	
(B) Non-executive Directors' Compensation & Disclosures	49 (IIB)	Yes	
(C) Other Provisions as to Board and Committees	49 (IIC)	Yes	
D) Code of Conduct	49 (IID)	Yes	
<b>III. Audit Committee</b>	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee 49 (IIC)	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
<b>IV. Nomination and Remuneration Committee</b>	49 (IV)	Yes	
<b>V. Subsidiary Companies</b>	49 (V)	Yes	
<b>VI. Risk Management</b>		Yes	
<b>VII. Related Party Transactions</b>		N.A	
<b>VIII. Disclosures</b>	49 (VIII)		
(A) Related Party Transactions	49 (VIII A)	N.A	
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	
(C) Remuneration of Directors	49 (VIII C)	N.A	
(D) Management	49 (VIII D)	Yes	
(E) Shareholders	49 (VIII E)	Yes	
(F) Disclosure of resignation of directors	49 (VIII F)	Yes	
(G) Disclosure of formal letter of appointment	49 (VIII G)	Yes	
(H) Disclosure in the Annual Report	49 (VIII H)	Yes	
(I) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (VIII I)	N.A	
<b>IX. CEO/CFO Certification</b>	49 (X)	Will be complied in the Annual Report	
<b>X. Report on Corporate Governance</b>	49 (X)	Will be complied in the Annual Report	
<b>XI. Compliance</b>	49 (XI)	Yes	

**For TRIDEV INFRAESTATES LIMITED**  
**(Formerly Ashutosh Paper Mills Ltd.)**

